



General Indemnity Group, LLC, Completes the Majority Acquisition of South Coast Surety Insurance Services, LLC

November 21, 2017 04:15 PM Eastern Standard Time

BOSTON--([BUSINESS WIRE](#))--General Indemnity Group, LLC, (“GIG”), a subsidiary of [Boston Omaha Corporation](#) (NASDAQ: BOMN) has completed the acquisition of a majority equity interest in South Coast Surety Insurance Services, LLC of San Clemente, California. Established in 1995, South Coast Surety (“SCS”) provides surety-only services to contractors, insurance agents, brokers, and all types of businesses. With a seasoned team of surety professionals with combined experience exceeding 100 years, SCS has programs for the smallest commercial bond through the most complex construction bond.

The business and its employees will remain under the continued leadership of Steven Swartz in their current location in Orange County, California. Swartz commented, “South Coast Surety is excited to partner with GIG. Our clients and producers will continue to experience the outstanding service from our dedicated team of professionals they enjoyed for over 22 years.”

“We are very excited to work with GIG’s experienced leadership team to bring modern technology solutions and increased efficiencies to our client-focused, full service surety agency,” added VP of Operations Kelly Specht.

Terms of the transaction were not disclosed.

For more information on South Coast Surety, or for any surety needs, please visit www.southcoastsurety.com. SCS provides bonds for customers in all 50 states.

General Indemnity Group, LLC

General Indemnity Group, LLC, and its subsidiaries offer a broad range of surety products and related services. For more information on General Indemnity, please visit www.gi.insure.

Contacts

General Indemnity Group, LLC

Michael Scholl, ACAS, MAAA, 857-246-9399

President

or

South Coast Surety, Inc.
Steve Swartz, 800-361-1720
President