

DREAM FINDERS HOMES, INC.

Reported by
BOC DFH, LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/15/21 for the Period Ending 09/13/21

Address	14701 PHILIPS HIGHWAY SUITE 300 JACKSONVILLE, FL, 32256
Telephone	904.505.4242
CIK	0001825088
Symbol	DFH
SIC Code	6510 - Real Estate Operators (No Developers) and Lessors
Industry	Advertising & Marketing
Sector	Consumer Cyclical
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
BOSTON OMAHA Corp			Dream Finders Homes, Inc. [DFH]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O BOSTON OMAHA CORPORATION, 1601 DODGE STREET, SUITE 3300			9/13/2021					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
OMAHA, NE 68102						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.01 per share	9/13/2021		S		191020	D	\$19.4547 (1)	4610079	I	See footnote 4 (4)
Class A common stock, par value \$0.01 per share	9/14/2021		S		230059	D	\$19.1797 (2)	4380020	I	See footnote 4 (4)
Class A common stock, par value \$0.01 per share	9/15/2021		S		26725	D	\$19.5271 (3)	4353295 (4)	I	See footnote 4 (4)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on September 13, 2021 at prices ranging from \$19.00 to \$21.64, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on September 14, 2021 at prices ranging from \$19.00 to \$19.91, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on September 15, 2021 at prices ranging from \$19.00 to \$19.66, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- All of the shares of Class A common stock sold were sold by BOC DFH LLC, a wholly-owned subsidiary of Boston Omaha Corporation. As of the date of this report, BOC DFH LLC now owns 4,233,295 shares of the Class A common stock of Dream Finders Homes, Inc. United Casualty & Surety Insurance Company, another wholly-owned subsidiary of Boston Omaha Corporation, owns the remaining 120,000 shares of the Class A common stock.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSTON OMAHA Corp C/O BOSTON OMAHA CORPORATION 1601 DODGE STREET, SUITE 3300 OMAHA, NE 68102		X		
United Casualty & Surety Insurance Co. C/O BOSTON OMAHA CORPORATION 1601 DODGE STREET, SUITE 3300 OMAHA, NE 68102				SUBSID of Boston Omaha Corp
BOC DFH, LLC C/O BOSTON OMAHA CORPORATION 1601 DODGE STREET, SUITE 3300 OMAHA, NE 68102		X		

Signatures

/s/ Joshua P. Weisenburger, CFO, on behalf of Boston Omaha Corporation

9/15/2021

—Signature of Reporting Person

Date

/s/ Joshua P. Weisenburger, on behalf of BOC DFH LLC

9/15/2021

—Signature of Reporting Person

Date

/s/ Robert F. Thomas, President, on behalf of United Casualty & Surety Insurance Company

9/15/2021

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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