

BOSTON OMAHA CORP

Reported by
BOULDERADO BOC, LP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/15/18 for the Period Ending 08/13/18

Address	1411 HARNEY ST. SUITE 200 OMAHA, NE, 68102
Telephone	857-256-0079
CIK	0001494582
Symbol	BOMN
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FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Boulderado Group, LLC (Last) (First) (Middle) 292 NEWBURY STREET, SUITE 333 (Street) BOSTON, MA 02115 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BOSTON OMAHA Corp [BOMN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">8/13/2018</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.001 per share	8/13/2018		J (1)		253282 (2)	D	\$0	4746622 (4)	D (5) (6)	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Boulderado Partners, LLC (BP) made an in-kind distribution to certain limited partners of an aggregate of 253,282 shares of the Issuer's Common Stock.
- (2) On August 13, 2018, Boulderado Partners, LLC (BP) distributed in-kind to certain of its limited partner investors 262,634 shares of the Issuer's Common Stock and 784 Class B Warrants of Issuer (which converted to Class A Warrants upon distribution). As a result of the distribution, (1) BP is no longer deemed a beneficial owner of such distributed shares and warrants and, accordingly, the number of shares (and warrants) reported by BP is reduced by 253,282 (see footnote 3) (with a corresponding decrease in the number of shares (and warrants) beneficially owned by Boulderado Capital, LLC (BC), as the managing member of BP, Boulderado Group, LLC (BG), as the investment manager of BP and Alex Rozek, as the managing member of BC and BG); (collectively the "Distributed Shares"); continued in Footnote 3.
- (3) Certain limited partners of BP contributed a portion of the Distributed Shares to Boulderado BOC, LP, (BBOC), causing BBOC to increase its beneficial ownership by an additional 10,136 shares of Common Stock (with a corresponding increase in the number of shares beneficially owned by BG as the general partner and investment manager of BBOC and Alex B. Rozek as the managing member of BG.)
- (4) This total includes 4,166,848 shares of Class A common stock, 527,780 shares of Class B common stock, and 51,994 Class B warrants. The Class B warrants can be exercised for Class B common stock, and all Class B common stock is convertible into shares of Class A common stock on a one-on-one basis under certain circumstances. Boulderado Partners, LLC may be deemed the beneficial owner of 1,236,324 shares of Common Stock that it holds. Alex B. Rozek may be deemed the beneficial owner of 281,278 shares of Common Stock held for a trust of which Mr. Rozek is the trustee and over which he has voting power. Boulderado BOC, LP may be deemed the beneficial owner of 3,229,020 shares of Common Stock that it holds.
- (5) The reported shares are directly owned by the Boulderado Partners, LLC, (BP), Boulderado BOC, LP, (BBOC), and a trust of which Mr. Rozek is the trustee and over which he has voting power (the Trust). Boulderado Capital, LLC (BC) is the managing member of BP. Boulderado Group, LLC (BG) is the investment manager of BP. BG is the general partner and investment manager of BBOC. Alex B. Rozek is the managing member of BC and BG. BC, BG, and Mr. Rozek may each exercise voting and dispositive power over the Common Stock held by BP, BBOC, and the Trust, and, as a result, may be deemed to be indirect beneficial owners of shares of Common Stock held by BP, BBOC, and the Trust.
- (6) BC, BG, and Mr. Rozek disclaim beneficial ownership except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission of beneficial ownership of these securities for Section 16 or for any other purposes.
- (7) Mr. Rozek serves as a director of the Issuer, and as the co-chief executive officer of the Issuer.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boulderado Group, LLC 292 NEWBURY STREET SUITE 333 BOSTON, MA 02115		X		
Boulderado Capital, LLC 292 NEWBURY STREET BOSTON, MA 02115		X		
Rozek Alexander Buffett 292 NEWBURY ST #333 BOSTON, MA 02115	X	X	Co-Chief Executive Officer	
Boulderado Partners, LLC 292 NEWBURY STREET SUITE 333 BOSTON, MA 02115		X		
BOULDERADO BOC, LP 292 NEWBURY STREET SUITE 333 BOSTON, MA 02115		X		

Signatures

/s/ Alexander B. Rozek on behalf of Boulderado Group, LLC, as its managing member

8/15/2018

—Signature of Reporting Person

Date

/s/ Alexander B. Rozek on behalf of Boulderado Capital, LLC, as its managing member

8/15/2018

—Signature of Reporting Person

Date

/s/ Alexander B. Rozek

8/15/2018

—Signature of Reporting Person

Date

/s/ Alexander B. Rozek on behalf of Boulderado BOC, LP, as Managing Member of Boulderado Group, LLC, its managing member

8/15/2018

—Signature of Reporting Person

Date

/s/ Alexander B. Rozek on behalf of Boulderado Parnters, LLC, as Managing Member of Boulderado Capital, LLC, its managing member

8/15/2018

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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