

# BOSTON OMAHA CORP

## **FORM 8-K** (Current report filing)

Filed 08/15/17 for the Period Ending 08/11/17

Address	1411 HARNEY ST. SUITE 200 OMAHA, NE 68102
Telephone	857-256-0079
CIK	0001494582
Symbol	BOMN
SIC Code	6510 - Real Estate Operators (except Developers) And
Industry	Advertising & Marketing
Sector	Consumer Cyclical
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): August 11, 2017**

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**BOSTON OMAHA CORPORATION**

(Exact name of registrant as specified in its Charter)

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**Delaware**  
(State or other jurisdiction  
of Incorporation)

**001-38113**  
(Commission  
File Number)

**27-0788438**  
(IRS Employer  
Identification Number)

(Address and telephone number of principal executive offices, including zip code)

**1411 Harney St., Suite 200**  
**Omaha, Nebraska 68102**  
**(857) 256-0079**

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(Former name or address, if changed since last report)  
**Not Applicable**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**ITEM 7.01      REGULATION FD DISCLOSURE**

On August 11, 2017, the Company issued a press release entitled “Boston Omaha Corporation Announces Second Quarter 2017 Financial Results.” The full text of the press release is attached to this Report on Form 8-K as Exhibit 99.1. The information in this Item 7.01 of this Form 8-K and Exhibit 99.1 shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, or incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

**ITEM 9.01.      FINANCIAL STATEMENTS AND EXHIBITS.**

(d) Exhibits.

<u>Exhibit Number</u>	<u>Exhibit Title</u>
99.1	Press release dated August 11, 2017 titled “Boston Omaha Corporation Announces Second Quarter 2017 Financial Results.”

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BOSTON OMAHA CORPORATION  
(Registrant)

By: /s/ Alex B. Rozek  
Alex B. Rozek, Co-Chief Executive Officer

Date: August 15, 2017

**Boston Omaha Corporation Announces Second Quarter 2017 Financial Results**

August 11, 2017 04:56 PM Eastern Daylight Time

OMAHA, Neb.—( [BUSINESS WIRE](#) )—Boston Omaha Corporation (NASDAQ: BOMN) (the “Company”) announced its financial results for the second quarter ended June 30, 2017 in connection with filing its Quarterly Report on Form 10-Q with the Securities and Exchange Commission.

We show below summary financial data for the second quarter of 2017 and 2016. Our Quarterly Report on Form 10-Q can be found at [www.bostonomaha.com](http://www.bostonomaha.com).

	Second Quarter		First Six Months	
	2017	2016	2017	2016
<b>Revenues:</b>				
Billboard Rentals	\$ 1,215,318	\$ 800,518	\$ 2,229,810	\$ 1,314,062
Premiums Earned	531,557	—	1,024,099	—
Insurance Commissions	209,598	193,761	542,766	193,761
Investment and Other Income	38,410	—	68,135	—
Total Revenues	\$ 1,994,883	\$ 994,279	\$ 3,864,810	\$ 1,507,823
Net Loss	\$(1,367,816)	\$(639,661)	\$ (2,478,027)	\$(1,479,499)
Basic and Diluted Net Loss per Share	\$ (0.18)	\$ (0.11)	\$ (0.34)	\$ (0.29)
			<b>June 30,</b>	<b>December 31,</b>
			<b>2017</b>	<b>2016</b>
Total Unrestricted Cash			\$101,717,930	\$29,564,975
Total Assets			151,103,802	65,652,230
Total Liabilities			4,166,932	3,462,744
Total Stockholders' Equity			\$146,936,870	\$62,189,486

Our book value per share was \$10.49 at June 30, 2017, compared to \$9.02 at December 31, 2016.

As of June 30, 2017, we had 12,955,277 shares of Class A common stock and 1,055,560 shares of Class B common stock issued and outstanding. On July 18, 2017, we sold an additional 351,880 shares of our Class A common stock to the underwriter of our 2017 public offering for net proceeds of \$4,254,229. As a result, at August 11, 2017, we had 13,307,157 shares of Class A common stock and 1,055,560 shares of Class B common stock issued and outstanding.

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## **About Boston Omaha Corporation**

Boston Omaha Corporation is a public company engaged in several lines of business, including outdoor advertising and surety insurance, and maintains investments in several real estate services ventures.

## **Forward-Looking Statements**

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts.

The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words “believe,” “anticipate,” “intends,” “estimate,” “forecast,” “project,” “plan,” “potential,” “may,” “should,” “expect” “pending” and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management’s examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

## **Contacts**

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