Voting Instructions

You can vote by Internet or Telephone!

Instead of mailing your proxy, you may choose one of the three voting options outlined below.

Boston Omaha Corporation 292 Newbury Street, Suite 333 Boston, MA 02115

- <Shareholder Name>
- <Shareholder Address1>
- <Shareholder Address2>
- <Shareholder Address3>

Control #: 0000 0000 0000

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:



VOTE BY INTERNET - www.colonialstock.com/BostonOmaha2016

- You can view the Boston Omaha Corporation Annual Report and Proxy Statement and submit your vote online at the website listed above up until 11:59 p.m. EST on September 29, 2016. You will need the control number at the left in order to do so.
- Follow the instructions on the secure website to complete your vote.

VOTE BY PHONE – 877-285-8605

- You may vote by phone until 11:59 p.m. EST on September 29, 2016.
- Please have your notice and proxy card in hand when you call.



- If you have not voted via the internet OR telephone, mark, sign and return your proxy ballot in the postage-paid envelope provided.
- Votes by mail must be received by September 29, 2016.



THIS PROXY BALLOT IS VALID ONLY WHEN SIGNED AND DATED.

The undersigned hereby appoints Alex B. Rozek and Adam K. Peterson, and each or either of them, proxies for the undersigned, with full power of substitution, to vote all shares of common stock, \$0.001 par value per share ("<u>Shares</u>") of Boston Omaha Corporation (the "<u>Company</u>") which the undersigned would be entitled to vote at the ANNUAL MEETING OF STOCKHOLDERS OF THE COMPANY (THE "<u>MEETING</u>") TO BE HELD AT 1415 – THE MEETING SPACE, 1415 HARNEY STREET, OMAHA, NEBRASKA 68102, ON FRIDAY, SEPTEMBER 30, 2016, AT 4:00 P.M., CENTRAL TIME, and any adjournments thereof, and directs that the Shares represented by this Proxy shall be voted as indicated below:

	a Corporation	For All	Withhold All	For All Except	To withhold a individual no	minee(s), mark "For	ÁII
1.	Proposal 1 - Election of Directors to serve a term of 1 year				Except" and withheld nor		e number(s) on the line t	
	Nominees:							
	1) Alex B. Rozek							
	2) Adam K. Peterson							
	Brendan J. Keating							
	Bradford B. Briner							
	+) Bradiord B. Briller					For	Against	Abstai
2.	Proposal 2 To ratify the selection of the firm of Malana Pailor	LIDag	the indepen	dont rogict	rod		, iguillot	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
۷.	Proposal 2 – To ratify the selection of the firm of MaloneBailey				ileu			
	public accounting firm of the Company for the fiscal year ending	Decem	iber 31, 2016	ο.			_	_
2	Prenenal 2 An advisory yets to approve the compensation	of the	namad avad	utivo office				
3.	Proposal 3 – An advisory vote to approve the compensation	i oi the	named exec	culive office	15			
	as set forth in the proxy statement.							
		¥100-00-00-00-00-00-00-00-00-00-00-00-00-	40.000 44 .000 00.000		1 year	2 ye	ears 3 ve	ars Ab
4.	<u>Proposal 4</u> – An advisory vote on the frequency of the vote to approve the compensation							
	of the named executive officers.							
In thei	r discretion, the proxies are authorized to vote upon such other b	usiness	as may prop	erly come b	efore the Mee	eting or	anv adiourn	ment the
In thei	r discretion, the proxies are authorized to vote upon such other b	usiness	as may prop	erly come b	efore the Mee	eting or	any adjourn	ment the
The b	pard of directors recommends a vote FOR all the nominees for di	rector in	Proposal 1,	FOR Propo	sals 2 and 3	and for T	THREE YEA	ARS for P
The b	pard of directors recommends a vote FOR all the nominees for di is Proxy, when properly executed, will be voted in the manner dir	rector in	Proposal 1, rein by the u	FOR Propo	sals 2 and 3 a stockholder.	and for T	THREE YEA	ARS for P
The boat 14. This will be	pard of directors recommends a vote FOR all the nominees for di is Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Pr	rector in ected he oposal 4	Proposal 1, rein by the u and also wil	FOR Propo ndersigned	sals 2 and 3 a stockholder.	and for T	THREE YEA	ARS for P
The boat 14. This will be	pard of directors recommends a vote FOR all the nominees for di is Proxy, when properly executed, will be voted in the manner dir	rector in ected he oposal 4	Proposal 1, rein by the u and also wil	FOR Propo ndersigned	sals 2 and 3 a stockholder.	and for T	THREE YEA	ARS for P
The be 4. Thi will be other	pard of directors recommends a vote FOR all the nominees for dis is Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Presenters matters properly transacted at the Meeting or any postponement	rector in ected he oposal 4 or adjou	Proposal 1, rein by the u and also wil rnment there	FOR Propo ndersigned	sals 2 and 3 a stockholder.	and for T	THREE YEA	ARS for Pr
The be 4. Thi will be other	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals properly transacted at the Meeting or any postponement and indicate if you plan to attend this Meeting.	rector in ected he oposal 4 or adjou N	Proposal 1, rein by the u and also wil rnment there	FOR Propo ndersigned	sals 2 and 3 a stockholder.	and for T	THREE YEA	ARS for Pr
The boat the second of the sec	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals properly transacted at the Meeting or any postponement a indicate if you plan to attend this Meeting. Yes	rector in ected he oposal 4 or adjou N	Proposal 1, rein by the u and also wil rnment there	FOR Propo ndersigned Il be voted I eof.	sals 2 and 3 a stockholder. by the proxy h	and for I If no dir olders a	THREE YEA rection is giv t their discre	ARS for Property of the Ars fo
The boat A. This will be other of the Please Sign e	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals 1, and	rector in ected he oposal 4 or adjou N Ers should	Proposal 1, rein by the u and also wil rnment there o d sign. Exec	FOR Propo ndersigned Il be voted to of.	sals 2 and 3 a stockholder. by the proxy h	and for I If no dir olders a	THREE YEA rection is given t their discre	ARS for P ven, this F etion as to
The boat A. This will be other of the Please Sign e	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals properly transacted at the Meeting or any postponement a indicate if you plan to attend this Meeting. Yes	rector in ected he oposal 4 or adjou N Ers should	Proposal 1, rein by the u and also wil rnment there o d sign. Exec	FOR Propo ndersigned Il be voted to of.	sals 2 and 3 a stockholder. by the proxy h	and for I If no dir olders a	THREE YEA rection is given t their discre	ARS for P ven, this F etion as to
The boat A. This will be other of the Please Sign e	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals 1, and	rector in ected he oposal 4 or adjou N Ers should	Proposal 1, rein by the u and also wil rnment there o d sign. Exec	FOR Propo ndersigned Il be voted to of.	sals 2 and 3 a stockholder. by the proxy h	and for I If no dir olders a	THREE YEA rection is given t their discre	ARS for P ven, this F etion as to
The boat the country of the country	pard of directors recommends a vote FOR all the nominees for dis Proxy, when properly executed, will be voted in the manner directors voted FOR proposals 1, 2, and 3, and for THREE YEARS for Proposals 1, and	rector in ected he oposal 4 or adjou N Ers should	Proposal 1, rein by the u and also wil rnment there o d sign. Exec	FOR Propo ndersigned Il be voted to of.	sals 2 and 3 a stockholder. by the proxy h	and for I If no dir olders a	THREE YEA rection is given t their discre	ARS for P ven, this F etion as to